## STRESSED ASSETS MANAGEMENT BRANCH - III MUMBAI

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## NOTICE OF SALE THROUGH PRIVATE TREATY

SALE OF MOVABLE & IMMOVABLE ASSETS CHARGED TO THE BANK UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT 2002. (SARFAESI ACT)

The undersigned as Authorized Officer of State Bank of India has taken over possession of the schedule property u/s 13(4) of the SARFAESI Act.

Public at large is informed that the secured property as mentioned in the Schedule are available for sale through Private Treaty, as per the terms agreeable to the Bank for realisation of Bank's dues on "AS IS WHERE IS BASIS" and "AS IS WHAT IS BASIS" and "WHATEVER THERE IS BASIS".

Standard terms & conditions for sale of property through Private Treaty are as under:

- 1. Sale through Private Treaty will be on "AS IS WHERE IS BASIS" and "AS IS WHAT IS BASIS" and "WHATEVER THERE IS BASIS".
- 2. The intending purchaser shall submit duly filled Application Form alongwith necessary enclosures as may be specified by the Bank, including acceptance of these standard terms and conditions.
- 3. The intending purchaser shall receive a letter from the Bank containing detailed terms and conditions of sale of property through private treaty. The intending purchaser shall be eligible to send an offer for purchase of secured asset(s) through private treaty only after the Bank receives his/her acceptance of the detailed terms and conditions.
- 4. Acceptance of the offer made by a intending purchaser shall be intimated by issue of a sale confirmation advice by the Bank. Thereupon, the intending purchaser will be required to deposit 25% of the sale consideration before the next working day of receipt of Bank's acceptance of offer for purchase of property and the remaining amount within 15 days thereafter.
- 5. The purchaser has to deposit 10% of the offered amount along with application which will be adjusted against 25% of the deposit to be made as per clause (2) above.
- 6. Failure to remit the amount as required under clause (2) above, will cause forfeiture of amount already paid including 10% amount paid along with application.
- 7. In case of non-acceptance of intending purchaser's offer of purchase by the Bank, the amount of 10% paid along with the application will be refunded without any interest.



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तणावग्रस्त मालमत्ता व्यवस्थापन शाखा-॥, मुंबई (६१३४१) ११२-११५, पहिला मजला, प्लॉट-२१२,

११२-११५, पाहला मजला, प्लाट-२१२ प. विंग, तुलसीयानी चेंबर्स, फ्री प्रेस जर्नल मार्ग, नरिमन पॉइंट, मुंबई – ४०० ०२१ तनावग्रस्त आस्ति प्रबंधन शाखा-॥।, मुंबई (61341)

112-115, पहली मंजिल, प्लॉट-212, प. विंग, तुलसीयानी चेंबर्स, फ्री प्रेस जर्नल मार्ग, निरमन पॉइंट, मुंबई - ४०० ०२१ Stressed Assets Management Branch-III Mumbar (61341) 112-115, Floor-1, Plot-212, West Wing, Tulsiani Chambers, Free Press Journal Marg, Nariman Point, Mumbai - 400 021.

- 8. The property is being sold with all the existing and future encumbrances whether known or unknown to the Bank. The AO / Secured Creditor shall not be responsible in any way for any third-party claims / rights / dues. The purchaser should conduct due diligence on all aspects related to the property (under sale through private treaty) to his satisfaction. The purchaser shall not be entitled to make any claim against the AO / Secured Creditor in this regard at a later date. The Bank reserves the right to reject any offer without assigning any reason.
- 9. In case of more than one offer, the Bank will accept the highest offer.
- 10. The interested parties may contact the AO for further details / clarifications and for submitting their application.
- 11. The purchaser has to bear all stamp duty, registration fee, other expenses, taxes, duties etc. in respect of purchase of the property.
- 12. Sale shall be in accordance with the provisions of SARFAESI Act / Rules.

## SCHEDULE

Description of the Property in the name of Mr. Anil Lonkar, Personal Guarantor of Rasoya Proteins Ltd	Reserve Price (Rs.) (below which the properties will not be sold)
Flat No.01 on the Ground Floor No. C-24 of the building "Gay Life Co-operative Society Limited", at Road No. 3, Jeevan Bima Nagar, Borivali West, Mumbai-400103, Admeasuring about 1,000.00 sq. ft. (Built up area) on the Ground Floor and bounded as under: On the East: Open Land, On the West: Plot No. C-23, On the North: Internal Road, On the South: Open Land.	Rs.1,33,00,000/- (Rupees One Crore Thirty Three Lakh Only)
TOTAL	Rs.1,33,00,000/-

Date:09.01.2025 Place: Mumbai

For STATE BANK OF INDIA

**AUTHORISED OFFICER**